

2.2.3) Preparation of first annual EU Trade Report by EEC-Nepal

The importance of trade as a factor for development and growth is becoming more and more evident. If accompanied by the proper flanking policies and if used correctly, trade policies can provide opportunities for promoting economic development and tackling poverty alleviation. However, issues such as tariff, non tariff barriers, quality, and standard issues always come in the way of facilitating trade.

The aim of this activity is to produce the first Trade Report on trade between Nepal and the EU. The Nepalese partners collect trade data from the authentic government sources as well as IBOs of Nepal and sources from European countries. Collected data will be analyzed and included in the report that will contain the following:

- Importance of trade to the Nepalese economy (see activity 2.1.1),
- Sub-sectors of Nepal trading with the EU,
- Opportunities / Potential growth sub-sectors for trade with the European Union (see also 2.1.1),
- Data related to trade between Nepal and the EU (e.g. quantities exported / imported, amounts in euro per sub-sector and per European country, number of SMEs per sub-sector, etc.
- Current policies that raise issues in trading between Nepal and the European Union,
- Advantages for European organisations when trading with Nepal,
- Useful contacts in Nepal and the European Union.

The Trade Report gives a broader view of the importance of trade to the Nepalese economy and will show many factual data on the current trade situation of the country. The report will be distributed to 200 different parties for whom this report might be interesting, which includes, Nepalese IBOs, Nepalese governmental departments, bilateral and multilateral organisations and INGOs in Nepal, European chambers and embassies and/or consulates.